

PAYstats Pay & Labour

Market Statistics

February 2017

PAYstats at a glance...

Inflation (change calculated for last 12 months)

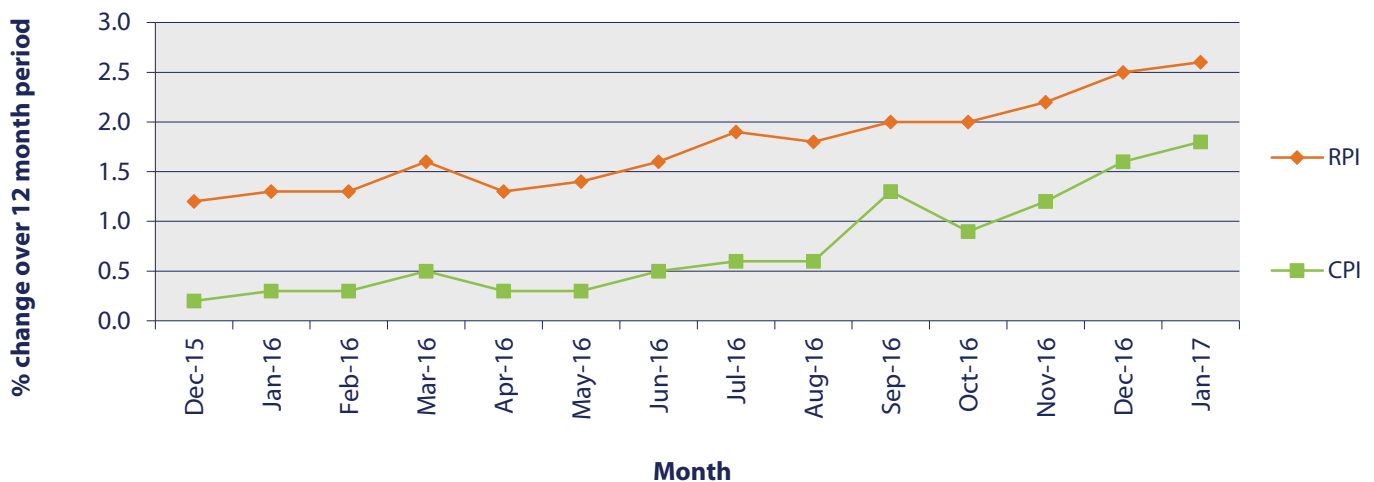
Consumer Price Index (CPI)	CPIH ^	Retail Price Index (RPI) ^^	RPIJ ^
January 2017	January 2017	January 2017	January 2017
1.8%	2.0%	2.6%	1.8%

Employment (seasonally adjusted, change calculated for last 12 months)

	Employment *		Redundancies **		Vacancies		Unemployment	
Reference Period	Oct - Dec 2016		Oct - Dec 2016		Nov - Jan 2017		Oct - Dec 2016	
	000's	Change	000's	Change	000's	Change	000's	Change
All UK	31,837	1.0%	121	24.0%	751	-1.7%	1,597	-5.8%

Average Earnings (seasonally adjusted)

	Excluding bonuses		Including bonuses	
December 2016	Change from 12 months ago	% point change since last month	Change from 12 months ago	% point change since last month
Whole economy	2.4%	-0.3%	1.9%	-1.0%



Notes: ^ In 2013, the UK Statistics Authority confirmed the designation of CPIH (includes owner occupiers' housing costs) and RPIJ (an improved variant of the RPI) as National Statistics. CPIH was subsequently discontinued pending further investigation. CPIH has been re-assessed to evaluate the extent to which it meets the professional standards set out in the Code of Practice for Official Statistics. The assessment report includes a number of requirements that need to be implemented for CPIH to regain its status as a National Statistic. ^^ RPI has lost its designation as a National Statistic but is still used for some indexing purposes.

Data source: Adapted from data from the Office for National Statistics licensed under the Open Government Licence v.1.0. Please note the specific definitions for the measures above vary.

PAYstats in detail...

Employment (seasonally adjusted, change calculated for last 12 months)

	Employment *		Redundancies **		Vacancies		Unemployment	
Reference Period	Oct - Dec 2016		Oct - Dec 2016		Nov - Jan 2017		Oct - Dec 2016	
	000's	Change	000's	Change	000's	Change	000's	Change
All UK	31,837	1.0%	121	24.0%	751	-1.7%	1,597	-5.8%

Manufacturing	2,632	0.5%	22	48.4%	53	7.3%
Construction	2,206	1.1%	***	***	28	30.3%
Wholesale, retail & motor repair	5,106	1.7%	19	16.9%	138	-3.8%
Transport & storage	1,682	4.2%	14	-12.6%	31	0.3%
Accommodation & food services	2,326	2.7%			86	3.2%
Info & communications	1,419	2.7%			39	-2.5%
Financial & insurance	1,095	-1.1%	***	***	29	-7.1%
Real estate	575	2.5%	29	33.8%	9	-23.0%
Public admin, defence, social security	1,473	-0.4%			13	10.6%
Education	3,011	1.6%			47	-10.9%
Health & social work	4,295	1.8%			117	-7.0%
Other services	926	1.8%	***	***	20	-0.5%

Average Earnings (seasonally adjusted)

	Excluding bonuses		Including bonuses	
December 2016	Change from 12 months ago	% point change since last month	Change from 12 months ago	% point change since last month
Whole economy	2.4%	-0.3%	1.9%	-1.0%

Private	2.6%	-0.4%	2.0%	-1.3%
Public	1.4%	-0.1%	1.6%	0.1%
Services	2.3%	-0.5%	1.8%	-1.1%
Finance & business services	0.8%	-0.9%	-0.3%	-2.2%
Public sector exc. Financial services	1.4%	-0.1%	1.6%	0.1%
Manufacturing	1.4%	-0.3%	1.1%	-0.9%
Construction	5.2%	0.8%	5.2%	-0.3%
Wholesale, retail, hotels & restaurants	3.2%	-1.1%	2.5%	-1.9%

Notes: * Sector breakdown as at September 2016; ** Not seasonally adjusted; *** Sample size too small to be shown

Current rates...

<p>National Minimum Wage (NMW)</p> <p>For more information: www.gov.uk</p>	<p>Workers 21 years and over: Workers 18-20 years old: Workers 16-17 years old:</p> <p>Accommodation offset – maximum per day that can be offset against the NMW where employer provides accommodation</p> <p>Apprentice minimum wage rate for: - apprentices under 19 years old - apprentices aged 19 and over, but in the first year of their apprenticeship</p>	<p>£6.95 (£7.05) £5.55 (£5.60) £4.00 (£4.05)</p> <p>£6.00</p> <p>£3.40 (£3.50)</p>
<p>National Living Wage</p> <p>For more information: www.gov.uk</p>	<p>The compulsory National Living Wage (NLW) was introduced in April 2016. The NLW effectively increases the National Minimum Wage for workers aged 25 and over.</p>	<p>£7.20 (£7.50)</p>
<p>Living Wage</p> <p>For more information: www.livingwage.org.uk</p>	<p>The Living Wage is set independently and calculated according to the basic cost of living in the UK.</p> <p>- UK hourly rate: - London hourly rate:</p>	<p>£8.45 £9.75</p>
<p>*Statutory Maternity Pay</p> <p>For more information: www.gov.uk</p>	<p>Statutory Maternity Pay is paid for up to 39 weeks: - the first 6 weeks: 90 per cent of average weekly earnings (AWE) before tax - the remaining 33 weeks: £139.58 (£140.98)* or 90 per cent of AWE (if lower)</p> <p>Statutory Paternity Pay: - 1 or 2 weeks consecutive leave: £139.58 (£140.98)* or 90 per cent of AWE if lower</p> <p>Statutory Adoption Pay is paid for up to 39 weeks: - the first 6 weeks: 90 per cent of AWE before tax - the remaining 33 weeks: £139.58 (£140.98)* or 90 per cent of AWE (if lower)</p>	
<p>Statutory Sick Pay</p> <p>For more information: www.gov.uk</p>	<p>Standard weekly rate</p> <p>Maximum period</p>	<p>£88.45 (£89.35)*</p> <p>28 weeks in any 3 years</p>
<p>Statutory Redundancy Pay</p> <p>For more information: www.gov.uk</p>	<p>Statutory redundancy pay rates are based on age and length of employment: - 1.5 weeks' pay for each year of employment after their 41st birthday - 1 week's pay for each year of employment after their 22nd birthday - 0.5 week's pay for each year of employment up to their 22nd birthday</p> <p>Calculation of age and service is counted back from the date of dismissal</p> <p>Maximum pay £479 per week, upto a rate of £14,370</p>	
<p>Working Time</p> <p>For more information: www.gov.uk</p>	<p>Basic entitlement for workers aged 18 and over: - 5.6 weeks holiday a year - Work no more than 6 days out of every 7, or 12 days out of every 14 - A 20 minute break if more than 6 hours worked continuously - Work a maximum 48-hour average week</p> <p>Workers aged 16 and 17 are entitled to: - Take at least 30 minutes break if more than 4.5 hours worked continuously - Work no more than 8 hours a day and 40 hours a week - Have 12 hours rest between working days and 2 days off every week - 5.6 weeks holiday a year</p>	

Notes: * Figures in brackets apply from April 2017



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